



NOVA
IRON & STEEL LTD.

4th Floor, Tolstoy House, 15-17 Tolstoy Marg, Connaught Place,
New Delhi-110 001 INDIA Tel : +91-11-30451000 Fax : +91-11-23712737

CIN: L02710CT1989PLC010052

SPEED POST/BY HAND

Ref: NISL/SE/2013-14 /57
Dated: 04 April, 2014

The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai-400001.

Reg: Compliance of Clause 49 of the Listing Agreement Corporate Governance for quarter ended 31st March, 2014

Dear Sir,

In compliance with clause 49 of Listing Agreement we are furnishing the quarterly Compliance Report on Corporate Governance for the quarter ended 31st March, 2014 on prescribed format and annexed herewith. This is for your record please.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Nova Iron & Steel Ltd


Company Secretary

Encl: As above

Copy to:

- 58/1. The Manager , Listing Department, National Stock Exchange of India Ltd, "Exchange Plaza", C-1, Block "G", Bandra-Kurla Complex, Bandra (E), Mumbai-400051.
- 59/2. The Secretary, Delhi Stock Exchange Limited, DSE House, 3/1, Asaf Ali Road, New Delhi-110002.
- 60/3. The Secretary, Ahmedabad Stock Exchange Limited, Kamdhenu Complex, Opp. Sahajanand College, Panjara Pole, Ambawadi, Ahmedabad-380015.
- 61/4. The Secretary, Calcutta Stock Exchange Ltd, 7, Lyons Range, Kolkata-700001.

Quarterly Compliance Report on Corporate Governance

Name of the Company: NOVA IRON & STEEL LTD.

Quarter ending on: 31st March, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 (I)	Yes	
(A) Composition of Board	49(IA)	Yes	All are non executive directors
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II. Audit Committee	49 (II)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting Treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	N.A.	No remuneration is paid to any Director
(F) Management	49 (IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V.CEO/CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	Will be complied in the next Annual Report
VII. Compliance	49 (VII)	Yes	

